



# Buy to Let Limited Edition

December 2018



2 Year Fixed							
	LTV	Initial Rate	Comp Fee	Rental Calculation (140%x)	Reversion Rates (+ Libor)	CCJs/ Defaults	Mortgage/ Secured Arrears
 Zero Completion Fee	70%	3.18%	£0	6.91%	4.00%	0 in 48 months	0 in 48 months (No arrears balance in last 6 months)
	75%	3.38%		7.16%	4.25%		
	80%	3.68%		7.41%	4.50%		
 Zero Completion Fee	70%	3.18%	£0	7.61%	4.70%	0 in 36 months	0 in 36 months (No arrears balance in last 6 months)
	75%	3.38%		7.86%	4.95%		
	80%	3.68%		8.11%	5.20%		
		ERC: 3%, 2%      Application fee = £135					

LIBOR = 0.91%

Effective for all new business from 14 December 2018

Key Criteria				
Credit Criteria		Applicant		Property Value
<b>Unsecured Arrears:</b>  <b>Bankruptcy/IVA:</b>  <b>Repossessions:</b>	Fixed term - None in the last 6 months Revolving credit - Missed payments considered  Discharged > 6 years ago  None in last 6 years	<b>Age:</b> Minimum 21 years; Maximum 85 years (at end of term)  <b>Min Income:</b> £18,000 per application (rental income cannot be the principal income source. Rental income from the security property must also be excluded)  <b>Max Applicants:</b> 2	<b>Loan Size</b>  <b>Min:</b> £25,001 <b>Max:</b> £750,000 up to 80% LTV; £1m up to 75% LTV	<b>Min:</b> £70,000
			<b>Repayment</b>  Capital & Interest; Interest Only	<b>Term</b>  <b>Min:</b> 5 years <b>Max:</b> 35 years

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